



**CANADIAN
MEAT GOAT
Association**

**Association
CANADIENNE
de la CHÈVRE
de BOUCHERIE**

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Treasurer's Report

The year 2008 showed a better financial report than the previous year due to the completion of various grant projects. The reimbursement for the projects completed and covered by the grants, shown in the account receivable line item, has been received in early 2009.

Advertising revenues doubled year over year from 2007 and while membership was down slightly, the registration revenue was up by 12%. Sales of subscriptions and other promotional items were sharply down at 50% of 2007.

Expenses were up over last year in various categories as the office transition began. One time expenses such as advertising for a new General Manager, and some of the moving costs are included. The balance of the costs for the office move is not represented in this report as this took place in January 2009. Additional costs such as the line item DLFOA grant repayment are also one time expenses. The year 2008 also saw the initial website redesign expenses. The balance of this cost will be billed in 2009.

The year 2009 will be a pilot year in many ways. The cost of the office move and the transition to CLRC for registration will have an effect on the finances of the organization. Each time a member submits registrations for processing, the Association is charged a fee in addition to the cost of the service requested. However, if a member submits multiple items at one time, i.e. registrations, DNA storage and transfers, the Association will only be charged for one transaction. We would strongly encourage you to send more than one item at a time as this minimizes the cost to CMGA. Any requests other than membership and registration related items may be sent to the General Manager. Items such as subscriptions, promotional items, back issues of the Meat Goat Journal and advertising should be sent through the CMGA office.

CANADIAN MEAT GOAT ASSOCIATION
Profit & Loss
January through December 2008

	Jan - Dec 08
Ordinary Income/Expense	
Income	
ACCT'S RECEIVABLE	
Grant program reimbursement	44,439.50
Total ACCT'S RECEIVABLE	44,439.50
ADVERTISING	5,505.50
CLASSIFICATION	2,717.00
MEMBERSHIPS	8,500.00
OFFICE COST REIMBURSEMENT	206.50
PAID TO CBGA	5,387.62
REGISTRATIONS	28,833.70
SALES	841.50
Uncategorized Income	1,077.34
Total Income	97,508.66
Expense	
AAFC Grant #3 SGQR	
Reporting & Management	2,500.00
Total AAFC Grant #3 SGQR	2,500.00
AGM 2008	
Advertising	254.88
Facility Rental	120.00
participant pkg	28.73
Total AGM 2008	403.61
CMGA Board Expenses	
Telcon Expenses	1,051.95
Total CMGA Board Expenses	1,051.95
CMGA Classification Prgm	
meals and accomodation	307.90
travel	1,653.34
CMGA Classification Prgm - Other	1,430.00
Total CMGA Classification Prgm	3,391.24
DLFOA	11,700.00
Meat Goat Journal	
Ad. sales commissions	772.91
Coordination of content	1,400.00
inserts	59.40
Mailing & Handling Charges	846.60
Meat Goat Journal Postage	1,005.85
Meat Goat Journal Printing	2,732.05
Meat Goat Journal Ship/handling	126.20
Production and artwork	1,000.00
Total Meat Goat Journal	7,943.01
Office Expenses	
Courier Expenses	459.01

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Profit & Loss

January through December 2008

	<u>Jan - Dec 08</u>
Employment ad	1,000.02
Miscellaneous Expenses	226.47
Moving expenses	379.00
Office Supplies	718.84
photocopying not in house	127.55
Postage	2,272.89
Telephone	3,155.19
Website Maintenance	<u>2,035.35</u>
Total Office Expenses	10,374.32
Registrar and General Manager	
Mileage	149.00
Photocopying - In house	0.00
Salary	<u>21,287.26</u>
Total Registrar and General Manager	21,436.26
Registration Expenses	
DNA Testing	<u>462.00</u>
Total Registration Expenses	462.00
Uncategorized Expenses	
AGM expense reimbursements	1,232.63
cheque order	124.58
CLGA membership	2,500.00
CNGF Membership	500.00
Refund for overpayment	<u>129.66</u>
Total Uncategorized Expenses	4,486.87
Youth Project	
Youth Project Prize	<u>100.00</u>
Total Youth Project	100.00
Total Expense	<u>63,849.26</u>
Net Ordinary Income	33,659.40
Other Income/Expense	
Other Expense	
Interest Charges	<u>47.03</u>
Total Other Expense	<u>47.03</u>
Net Other Income	<u>-47.03</u>
Net Income	33,612.37